

Prudential Fox & Roach, REALTORS HomExpert Market Report

May Pending Index

May 2009 HomExpert Pending Home Sales Index for the Greater Philadelphia Region:

| County | May 2009 Index | April 2009 Index | Percent Change |
|-------------------------|-------------------|---------------------|-------------------|
| Philadelphia | 52.4 | 62.5 | -16.3% |
| Bucks | 42.9 | 46.9 | -8.4% |
| Chester | 32.7 | 37.5 | -12.8% |
| Delaware | 44.1 | 46.5 | -5.1% |
| Montgomery | 42.5 | 47.9 | -11.3% |
| PENNSYLVANIA | 44.2 | 50.2 | -12.0% |
| Burlington | 31.1 | 42.3 | -26.5% |
| Camden | 30.9 | 46.8 | -34.0% |
| Gloucester | 34.9 | 45.1 | -22.7% |
| Mercer | 42.3 | 34.1 | 24.3% |
| Salem | 43.9 | 63.2 | -30.6% |
| NEW JERSEY | 34.3 | 43.0 | -20.2% |
| Kent | 39.9 | 48.2 | -17.3% |
| New Castle | 34.3 | 49.8 | -31.2% |
| DELAWARE | 35.5 | 49.5 | -28.2% |
| 12-COUNTY REGION | 40.3 | 48.0 | -16.2% |
| Center City | 94.8 | 82.1 | 15.6% |
| Main Line | 48.6 | 46.2 | 5.3% |

May 2009 v 2008 HomExpert Pending Home Sales Index:

| State | May 2009 Index | May 2008 Index | Percent Change |
|-------------------------|-------------------|-------------------|-------------------|
| Pennsylvania | 44.2 | 73.6 | -39.9% |
| New Jersey | 34.3 | 59.9 | -42.7% |
| Delaware | 35.5 | 57.9 | -38.6% |
| 12-COUNTY REGION | 40.3 | 67.7 | -40.5% |

Editor's note: The Greater Philadelphia region includes counties in Southeastern Pennsylvania, Southern New Jersey and Delaware, which are: Philadelphia, Bucks, Chester, Delaware, Montgomery, Burlington, Camden, Gloucester, Mercer, Salem, Kent and New Castle.

* A sale is listed as pending when the contract has been signed and the transaction has not closed, but the sale usually is finalized within one or two months of signing. An index of 100 is equal to the average number of homes under contract in 2002. The seasonality multiplier is calculated based upon NAR's Pending Home Sales Index.

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